



Capital Management Services
Liquidity Management Services
Asset Management Services
Private Client Services

Offering you smarter ways to achieve higher returns
Our rates are fixed and guaranteed

Security	Investment Period / Rate of Return			
	30 Days	90 Days	180 Days	365 Days
Government Bonds	4.25%	4.35%	4.50%	4.60%
Corporate Bonds	4.30%	4.40%	4.55%	4.65%

Rates for the week ending February 20th 2009

Stock Market	Market Wrap	
International Indices	12-Feb-09	Change
Dow Jones	7,932.76	(6.77)
Nasdaq	1,541.71	11.21
S&P 500	835.19	1.45
Japan Nikkei 225	7705.36	(240.58)
London FTSE 100	4,234.26	21.18

Regional Indices		
BSE	3,617.20	16.67
JSE	83,516.30	342.51
TTSE	845.54	1.39

U.S. Financial Indicators		
Fed Rate	0.16	(0.12)
90 Day T-bill	0.29	(0.02)
10 Yr Treasury Note	2.79	0.03
3 month Libor	2.07	(0.01)

Barbados Financial Indicators		
90 T-bill Rate 21 Jan 2009	4.33	0.00
180 T-bill Rate 21 Jan 2009	4.70	0.00
Prime Lending Rate	10.64	0.00
USS Money Market Rate	5.10	0.00
BS Money Market Rate	4.35	0.00

Forex Market		
Currency	Buying Rate (BDS)	Selling Rate (BDS)
Belizean Dollar	1.00	1.00
Canadian Dollar	1.58	1.64
East Caribbean Dollar	0.74	0.74
Euro	2.52	2.63
Pound Sterling	2.81	2.93
US	1.98	2.04

Sources: CMMB Barbados, Central Bank of Barbados, Bloomberg

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BANK RATES

Commercial bank rates to the public at the close of business on Friday by the Central Bank of Barbados.

Valid for February 16, 2009

Telegraphic Transfers

Currency	Buying	Selling
Euro	2.56770	2.63058
Pound Sterling £	2.86221	2.93230
Canadian \$	1.60507	1.64844
United States \$	1.99375	2.03875
Guyana \$	0.00993	0.00999
East Caribbean \$	0.73843	0.74306
Belizean \$	0.99688	1.00313

Demand/Sight:

Currency	Buying	Selling
Euro	2.56288	2.63058
Pound Sterling £	2.85683	2.93230
Canadian \$	1.60203	1.64844
United States \$	1.99000	2.03875
Guyana \$	0.00993	0.00999
East Caribbean \$	0.73843	0.74306
Belizean \$	0.99688	1.00313

Notes:

Currency	Buying	Selling
Euro	2.52582	2.63380
Pound Sterling £	2.81552	2.93589
Canadian \$	1.59296	1.65046
United States \$	1.98000	2.04000
East Caribbean \$	0.73704	0.74445
Belizean \$	1.00000	1.00000

INDICATIVE RATES FOR SOME REGIONAL CURRENCIES AS ADVISED BY THE RESPECTIVE CENTRAL BANKS

N.B.: These rates are not meant to be used for trading.

	BDSS
Guyana \$	0.00998
Jamaica \$	0.02271
Trinidad & Tobago \$	0.32177

Pioneers of Prosperity Awards could bring added success

By Stacia Browne

SMALL and medium-size firms in Barbados and six other Caribbean territories could have the opportunity to add major investment and technical expertise to their operations come June this year.

This opportunity comes with the rolling out of the Pioneers of Prosperity awards programme in Barbados and some Caribbean states.

The awards will also incorporate the Bahamas, Belize, Guyana, Haiti, Jamaica and Trinidad & Tobago. Partners for the programme in Barbados include the Barbados Small Business Association; FundAccess; Barbados Chamber of Commerce and Industry; and the Barbados manufacturing Association.

However, one of the criteria for entry to the programme is that it is seeking enterprises that are well-rounded and successful across all industries.

This was announced by the organisers of the

awards programme of the OTF Group – the implementer of the awards programme. The OTF group is the world's leading specialist in building country competitiveness in emerging and transitional economies around the world.

Garron Hansen, Manager of OTF the OTF Group said, "The goal of the Pioneers of Prosperity programme is three-fold. One is ... to identify companies that are successful already, SMES that have been successful and have been doing things right and have made a difference in their community."

The second part is to invest in the companies making these companies that are role models and give those grants and access to technical assistance and that ranges from between US\$5000 to \$100 000.

He did acknowledge that this is not the first awards programme out there, but what makes it different is that it does not stop with the grant money, but the stories of

the successful companies can inspire the other enterprises in the Caribbean.

Building case studies and documentary films to hold the firms up as success stories for the general public will form the third part of the programme.

It was also pointed out that the programme started in Africa in 2007 and this is third year and this year we are launching in seven countries in the Caribbean and seven in Central America. In 2010 organisers plan to role it out in India and Eastern Europe.

Enterprises looking to enter are being asked to look at the criteria being used. These include: the companies have to contribute to their four bottom lines – customers, owners, workers and future generations. Garron said, "We want to see customers coming back for more, owners getting a return on their investment commensurate with the risks that they are taking; workers that have access to training, access to other

forms of activity; a business that is involved with the community and protection of the environment."

According to the OTF official in high income countries SMEs make up a much larger share of the economy that you find in low income countries across the world.

He further stated, "SMEs employ 60 to 70 per cent of the work force in high income countries. The small business sector has become the engine and backbone of some of the larger economies."

Hansen also explained that often time in low income countries large and big businesses everyone have access to venture capital and bank loans, business networks and technical expertise and have critical mass.

Nonetheless, there is a missing middle where businesses that have a good idea, good track record, have grown, hired a few more employees but it is the success of these businesses is really critical to the success of the economy.

The Ship Inn

SUMPTUOUS LUNCH

Bajan Buffet

\$38

MONDAY - FRIDAY
12PM - 3PM

SPECIAL FEATURES

WEDNESDAYS
COU COU & STEAMED FISH

FRIDAYS
JEWEL'S FAMOUS CHICKEN & DUMPLIN SOUP

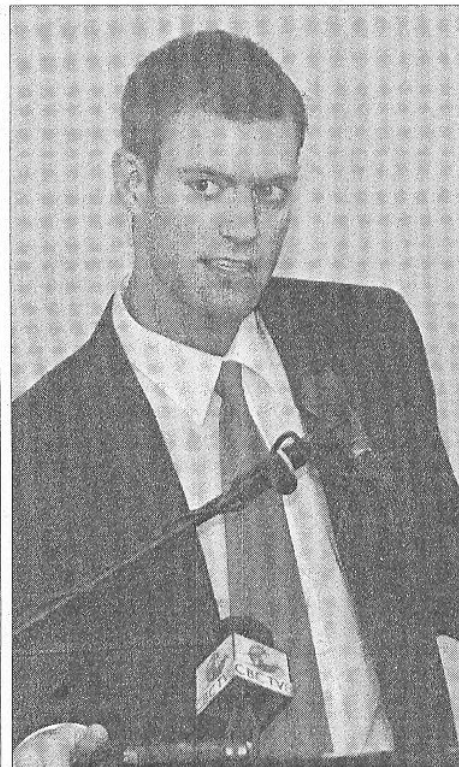
TRADITIONAL

Sunday Buffet

\$50

LUNCH WITH A LIVE STEEL PAN

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Nick Buckley, Associate of the OTF Group as he spoke at the launch of last Friday at the Barbados Hilton.